

Cognizant Opens New Delivery Center in Costa Rica to Deliver Time-To-Market, Cost, and Transformational Value to Clients

SAN JOSE, Costa Rica, Dec. 19, 2013 /PRNewswire/ -- [Cognizant](#) (NASDAQ: CTSH) today expanded its delivery and operations footprint in the Americas with the opening of a delivery center in San Jose, Costa Rica. The center, Cognizant's fifth in Latin America and 15th in the Americas, was inaugurated by Her Excellency Laura Chinchilla-Miranda, the President of Costa Rica.

The new center will enable Cognizant's global customers to leverage the operational, technical and linguistic capabilities available in the region, while delivering deep local insights and time zone advantages to the company's growing roster of customers in North and South America. It will further strengthen Cognizant's ability to help customers address the dual mandate of driving operational efficiencies to fund innovation and business transformation.

"We welcome and celebrate the arrival of a leading company like Cognizant, which will become an important source of high-quality jobs for our people," said President Chinchilla-Miranda. "We believe that the talent of the Costa Rican people will allow the company to provide its customers with innovative solutions and help it continue to grow in our country. Cognizant's choice of Costa Rica for the new delivery center consolidates our positioning as one of the best locations for foreign direct investment in the services sector."

"I congratulate Cognizant on opening a delivery center in Costa Rica," said Anabel Gonzalez, Minister of Commerce and Foreign Trade, Costa Rica. "Costa Rica is a leader in Latin America in education, innovation, and technological competitiveness, and one of the region's fastest growing business and IT destinations. Cognizant is one of the fastest growing services companies in the world and its decision to commence operations in Costa Rica underscores its confidence in our country and our people. In creating high-value jobs and enhancing the country's human capital with its global business and technology insights, Cognizant will bring to Costa Rica the benefits of its industry-leading growth. Costa Rican professionals are prepared to take on the global challenges that come with the demands of the industry. We shall strive toward making our country synonymous with world-class excellence."

"We welcome Cognizant to Costa Rica," said Gabriela Llobet, Director General of the Costa Rican Investment Promotion Agency (CINDE). "Cognizant's presence in Costa Rica will further enrich the country's reputation as one of the most credible services hub in Latin America and help increase the competitiveness of the country's consulting, IT, and BPO industry to fulfill the expectations of a fast-changing global business landscape."

"Our new center in Costa Rica marks an important milestone in our ongoing mission to leverage the best talent globally and is part of our endeavor to offer clients strong local relationship management with robust global service delivery capabilities," said Francisco D'Souza, Chief Executive Officer of Cognizant. "The center is a result of our continued investments in people, facilities, systems and processes to meet the strong demand for transformative services that help our customers 'run better' as well as 'run different' in driving market differentiation and leadership. With the support of Costa Rica's strong business environment and education system, we look forward to growing our Costa Rican operations to deliver significant time-to-market, cost, and transformational value to clients through a broader array of technology and business process capabilities."

About Cognizant

Cognizant (NASDAQ: CTSH) is a leading provider of information technology, consulting, and business process outsourcing services, dedicated to helping the world's leading companies build stronger businesses. Headquartered in Teaneck, New Jersey (U.S.), Cognizant combines a passion for client satisfaction, technology innovation, deep industry and business process expertise, and a global, collaborative workforce that embodies the future of work. With over 50 delivery centers worldwide and approximately 166,400 employees as of September 30, 2013, Cognizant is a member of the NASDAQ-100, the S&P 500, the Forbes Global 2000, and the Fortune 500 and is ranked among the top performing and fastest growing companies in the world. Visit us online at www.cognizant.com or follow us on Twitter: Cognizant.

Forward-Looking Statements

This press release includes statements which may constitute forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, the accuracy of which are necessarily subject to risks, uncertainties, and assumptions as to future events that may not prove to be accurate. Factors that could cause actual results to differ materially from those expressed or implied include

general economic conditions and the factors discussed in our most recent Form 10-K and other filings with the Securities and Exchange Commission. Cognizant undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

SOURCE Cognizant Technology Solutions

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