Cognizant Technology Solutions Schedules Third Quarter 2008 Earnings Release and Conference Call

- Reaffirms its Prior Revenue Guidance for the Third Quarter and Full Year 2008

Cognizant Technology Solutions Corporation (NASDAQ: CTSH), a leading provider of global IT and business process outsourcing services, will announce results for the third quarter ended September 30, 2008 on Wednesday, November 5, 2008 before the market open.

Following the release, Cognizant management will conduct a conference call at 9:00 a.m. (Eastern) to discuss operating performance for the quarter. To participate in the conference call, domestic callers can dial (800) 374-0467 and international callers can dial (706) 679-3288.

Separately, management reaffirmed its guidance, issued on July 31, 2008, of revenue of at least \$723 million for the third quarter and at least \$2.81 billion for full-year 2008.

The conference call will also be available live via the Internet by accessing the Cognizant web site at www.cognizant.com. Please go to the web site at least fifteen minutes prior to the call to register, download and install any necessary audio software.

For those who cannot access the live broadcast, a replay will be available by dialing (800) 642-1687 for domestic callers and (706) 645-9291 for international callers and entering "68375916" from two hours after the end of the call until 11:59 p.m. (Eastern) on Wednesday, November 12. The replay will also be available at Cognizant's web site www.cognizant.com for thirty days following the call.

About Cognizant

Cognizant (NASDAQ: CTSH) is a leading provider of information technology, consulting and business process outsourcing services. Cognizant's single-minded passion is to dedicate our global technology and innovation know-how, our industry expertise and worldwide resources to working together with clients to make their businesses stronger. With more than 40 global delivery centers and 59,000 employees as of June 30, 2008, we combine a unique onsite/offshore delivery model infused with a distinct culture of customer satisfaction. A member of the NASDAQ-100 Index and S&P 500 Index, Cognizant is a Forbes Global 2000 company and a member of the Fortune 1000 and is ranked among the top information technology companies in BusinessWeek's Hot Growth and Top 50 Performers listings. Visit us online at www.cognizant.com.

Forward-Looking Statements

This press release includes statements which may constitute forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, the accuracy of which are necessarily subject to risks, uncertainties, and assumptions as to future events that may not prove to be accurate. Factors that could cause actual results to differ materially from those expressed or implied include general economic conditions and the factors discussed in our most recent Form 10-K and other filings with the Securities and Exchange Commission. Cognizant undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

First Call Analyst: FCMN Contact: Hannah.Sloane@fd.com

SOURCE: Cognizant Technology Solutions Corporation

CONTACT: David Nelson, Vice President, Investor Relations, +1-201-498-8840, david.nelson@cognizant.com, or Media, Brian Maddox or Hannah Sloane, hannah.sloane@fd.com, both of Financial Dynamics, +1-212-850-5600

Web Site: <u>http://www.cognizant.com/</u>

https://news.cognizant.com/pressreleases?item=20202