Cognizant Completes Mainframe-To-Windows Server Migration for the Schwan Food Company

Delivers Financial Savings, Productivity Enhancements and Capacity Expansion To Leading Frozen Food Manufacturer

Cognizant (NASDAQ: CTSH), a leading provider of IT services, today announced the successful completion of a mainframe-to-Windows Server migration for The Schwan Food Company, one of the world's largest branded frozen-food producers with customers in 50 countries around the world. Schwan turned to Cognizant to plan and implement the migration of its 30 custom business solutions for the Microsoft .NET Framework and consolidate them on the Microsoft Windows Server 2003 operating system -- a move that delivers the company significant annual savings and cuts code base by 85 percent while boosting capacity and supporting its rapidly growing businesses around the world.

"The Schwan Food Company's migration project ran enterprise-wide and required expertise in performance engineering, systems architecture, project delivery performance, quality assurance and solutions development," said Kate McNulty, senior vice president and chief information officer for Schwan. "We chose Cognizant because they gave us confidence to help us achieve the business goals that drove our decision to move from the mainframe to the Windows platform."

"I am very pleased with the success of this migration initiative, which was driven by the close, strategic partnership that we have developed over the last five years between Schwan and Cognizant," said Francisco D'Souza, Chief Operating Officer, Cognizant. "Our relationship with Schwan truly represents Cognizant's ultimate value proposition -- the ability to leverage our industry expertise and full range of service offerings and generate tangible, long-lasting business value for our customers."

"Migration from the mainframe to the Windows Server helps organizations achieve the goal of reducing complexity while maintaining and often increasing performance levels," said Charles Johnson, Worldwide Managing Director, Manufacturing, Microsoft. "Cognizant's unique approach for legacy modernization coupled with their global delivery model and heavy focus on risk mitigation helps organizations move toward a scalable and flexible solution that can take full advantage of the power of the Windows platform and .NET Framework."

Cognizant has a proven methodology for legacy modernization that combines tools, frameworks and processes with vertical domain depth to meet the critical functionality and processing requirements of business and technology users while providing flexibility, ease of use and cost advantage. For the Schwan migration, Cognizant drew upon its deep expertise in the manufacturing industry and its experience with large transformation projects to design and implement a phased migration approach, which allowed applications to be migrated incrementally and co-exist within the remaining legacy application. By employing an efficient tool-centric approach to Business Rule Extraction, Cognizant enabled business logic from the legacy system to be effectively mined and migrated to the .NET Framework, aligning Schwan's business goals with its new IT platform.

For more information on the benefits that Schwan has realized and to read the Schwan case study, please visit http://www.cognizant.com/go/schwan.

About Cognizant

Cognizant (NASDAQ: CTSH) is a leading provider of IT services. Focused on delivering strategic information technology solutions that address the complex business needs of its clients, Cognizant uses its own on-site/offshore outsourcing model to provide applications management, development, integration, and reengineering; infrastructure management; business process outsourcing; and numerous related services, such as enterprise consulting, technology architecture, program management, and change management.

Cognizant's more than 35,000 employees are committed to partnerships that sustain long-term, proven value for customers by delivering high-quality, cost-effective solutions through its development centers in India and on-site client teams. Cognizant maintains P-CMM and SEI-CMM Level 5 assessments from an independent third-party assessor, was recently named one of Forbes' Best Small Companies in America for the fourth consecutive year, and ranked among the top information technology companies in Business Week's Hot Growth Companies. Cognizant is a member of the NASDAQ-100 Index. Find additional information about Cognizant at http://www.cognizant.com/.

About The Schwan Food Company

The Schwan Food Company is a privately held, multibillion-dollar business that manufactures and markets fine frozen foods through home delivery, retail grocery and foodservice channels. Its many popular brands include Red Baron®, Tony's®, and Freschetta® pizza, Mrs. Smith's®and Edwards® desserts and Schwan's® fine frozen foods. Headquartered in Marshall, Minn., for more than 50 years, the company employs about 22,000 people in the United States, Canada and Europe. To learn more about Schwan, visit http://www.theschwanfoodcompany.com/ on the World Wide Web.

This press release includes statements which may constitute forward- looking statements made pursuant to the safe harbor

provisions of the Private Securities Litigation Reform Act of 1995, the accuracy of which are necessarily subject to risks, uncertainties, and assumptions as to future events that may not prove to be accurate. Factors that could cause actual results to differ materially from those expressed or implied include general economic conditions and the factors discussed in our most recent Form 10-K and other filings with the Securities and Exchange Commission. Cognizant undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

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