KeyCorp Selects Cognizant as the Technology Vendor of the Year

Cognizant chosen for its vital customer support, flexible and reliable partnership and innovative solutions that helped enhance KeyCorp's products and services

Cognizant (NASDAQ: CTSH), a leading provider of global consulting, technology and business process services, today announced that KeyCorp, one of the largest bank-based financial services companies in the US, has selected it as The Technology Vendor Of The Year 2007 for Enterprise Technology Development from among its 30 strategic vendors.

The KeyCorp Technology Vendor Awards recognize the outstanding efforts of the company's top technology vendors on the counts of agility, quality, creativity, cost control, capability improvement, high performance and availability, business transformation and innovation. The company measures these results using its balanced scorecard process started in 1998 and honors vendors that consistently score the highest.

Cognizant was chosen for this award for providing innovative solutions that helped the Key Technology & Operations (KTO) group within KeyCorp to enhance product development and utility as well as business agility and speed-to-market.

"It is a great honor for Cognizant to have been named Technology Vendor of the Year by KeyCorp," said Francisco D'Souza, President and CEO, Cognizant. "We are strongly committed to leveraging our deep understanding of the banking and financial services industry and continuously investing in innovation and delivery excellence to make a real difference in the way Key delivers financial services. We believe that our single-minded passion to build stronger businesses by dedicating our global resources, systems expertise and vertical industry intelligence has helped us provide superior solutions to Key. We are extremely pleased with our team's performance and look forward to growing our relationship with KeyCorp."

In making the award, Key noted that Cognizant was highly responsive and flexible in meeting KTO's business requirements and enhancing business velocity, creating an effective partnership that is delivering a rich array of products and services more efficiently, as well as providing Key employees with vital support

Cognizant has been a KeyCorp strategic partner since 2005 and has been involved in several strategic transformation programs.

About KeyCorp

Cleveland-based KeyCorp is one of the nation's largest bank-based financial services companies, with assets of approximately $101 billion. Key companies provide investment management, retail and commercial banking, consumer finance, and investment banking products and services to individuals and companies throughout the United States and, for certain businesses, internationally. For more information, visit https://www.key.com/.

About Cognizant

Cognizant (NASDAQ: CTSH) is a leading provider of information technology, consulting and business process outsourcing services. Cognizant's single- minded passion is to dedicate our global technology and innovation know-how, our industry expertise and worldwide resources to working together with clients to make their businesses stronger. With more than 40 global delivery centers and 58,000 employees as of March 31, 2008, we combine a unique onsite/offshore delivery model infused by a distinct culture of customer satisfaction. A member of the NASDAQ-100 Index and S&P 500 Index, Cognizant is a Forbes Global 2000 company and a member of the Fortune 1000 and is ranked among the top information technology companies in BusinessWeek's Info Tech 100, Hot Growth and Top 50 Performers listings. Visit us online at www.cognizant.com.

This press release includes statements which may constitute forward- looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, the accuracy of which are necessarily subject to risks, uncertainties, and assumptions as to future events that may not prove to be accurate. Factors that could cause actual results to differ materially from those expressed or implied include general economic conditions and the factors discussed in our most recent Form 10-K and other filings with the Securities and Exchange Commission. Cognizant undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

First Call Analyst:
FCMN Contact: scoggin@waggeneredstrom.com

SOURCE: Cognizant

CONTACT: Alan Alper, Corporate Marketing and Communications, Cognizant,
+1-201-673-8379, alan.alper@cognizant.com

Web site: http://www.cognizant.com/
http://www.key.com/

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