Cognizant Completes mySAP™ ERP Applications Consolidation and Standardization for Serena Software

Project Concluded in Record Time, Yielding High ROI and Business Benefits

Cognizant (NASDAQ: CTSH), a leading provider of global IT and business process outsourcing services, today announced it has completed a large scale consolidation and standardization of the SAP® application portfolio for Serena Software, Inc.

Based on mySAP ERP, the scope of this project included finance, materials management, sales & distribution, IS-Software and human resources on a global scale, encompassing the Americas, EMEA and Asia-Pacific regions. This project was concluded in a record seven-month window, on-time, on-budget and with no business disruption.

"Cognizant's professional, solutions-oriented approach convinced us to select them over several other global services companies," said Robert Pender, CFO at Serena Software. "Their support and understanding of our business issues have allowed us to maximize our ROI through dramatic improvement to functionality, adoption of best practices in standard processes and improvement in data quality."

"We are pleased that Serena Software has selected Cognizant for this unique initiative after weighing its cost-value-benefit versus alternative options," said Francisco D'Souza, President and CEO, Cognizant. "Our deep consulting capabilities, long-standing relationships with technology and product customers, and our investments in SAP applications across multiple domains have helped us take ownership for this strategic business initiative and recommend a solution that best suits Serena's business interests."

Cognizant presented a compelling solution for rationalizing business processes, harmonizing data, and consolidating applications. Taking this route allowed Serena to simplify their business processes, cleanse their master data and eliminate years of customizations. Cognizant conducted a pro-active analysis that revealed additional business benefits to Serena, resulting in faster revenue growth and enhanced productivity. The standardization of SAP applications was a more economical and faster approach than doing multiple projects to bring the current system up to a comparable level.

About Cognizant's SAP Practice

Cognizant's SAP Practice provides Global 2000 companies a full range of SAP services, leveraging its industry-specific expertise, technical depth and global talent pool. Cognizant's SAP Practice aims to minimize clients' total cost of ownership of SAP application environments, including development and support, and maximize their applications' business-level value. Leveraging a unique global development model, Cognizant's SAP Practice delivers functional and technical expertise augmented by best practices for implementation, maintenance, upgrade and enhancement services for end-to-end solutions.

About Serena Software, Inc.

Serena Software, the Change Governance™ leader, provides software and services to more than 15,000 organizations around the world-including 96 of the Fortune 100 and 90 of the Global 100. Recognized by IDC as the largest software provider focused exclusively on change, Serena offers a new approach to change-Change Governance-that enables businesses to efficiently, consistently, and successfully control change across the enterprise. Serena helps companies capitalize on change to achieve transformative business results. Serena, a portfolio company of Silver Lake Partners, has more than 800 employees worldwide and is headquartered in San Mateo, California, with offices throughout the U.S., Europe, and Asia Pacific. For more information, please visit www.serena.com.

About Cognizant

Cognizant (NASDAQ: CTSH) is a leading provider of global IT and business process outsourcing services. Focused on delivering strategic information technology solutions that address the complex business needs of its clients, Cognizant uses its own on-site/offshore outsourcing model to provide applications management, development, integration, and reengineering; infrastructure management; business process outsourcing; and numerous related services, such as enterprise consulting, technology architecture, program management, and change management.

Cognizant has over 43,000 employees who are committed to partnerships that sustain long-term, proven value for customers by delivering high-quality, cost-effective solutions through its development centers in India and on-site client teams. Cognizant maintains P-CMM, SW-CMM and CMMI Maturity Level 5 assessments from an independent third-party assessor and ranked among the top information technology companies in Business Week's Hot Growth Companies. Cognizant is a member of the NASDAQ-100 Index and the S&P 500 Index. Find additional information about Cognizant at www.cognizant.com.

This press release includes statements which may constitute forward- looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and whose accuracy are necessarily subject to risks, uncertainties, and assumptions as to future events that may not prove to be accurate. Factors that could cause actual results to differ materially from those expressed or implied include general economic conditions and the factors discussed in our most

recent Form 10-K and other filings with the Securities and Exchange Commission. Cognizant undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

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