FCCI Modernizes Billing Operations Through BillingCenter on Guidewire Cloud Along with Cognizant and Guidewire

State-of-the-Art Insurance Billing System Offers New Capabilities Designed to Accommodate Feature Enhancements and Regular Software Updates

January 25, 2024 – Cognizant (NASDAQ: CTSH) and Guidewire (NYSE: GWRE) announced today that they have successfully completed the implementation of Guidewire BillingCenter for the regional property and casualty (P&C) insurer FCCI Insurance Group (FCCI). The new system will improve FCCI's ability to continually provide cutting-edge services to its agency partners and policyholders. Cognizant led the project for FCCI to implement Guidewire BillingCenter on Guidewire Cloud.

"Guidewire BillingCenter will greatly benefit our agents and policyholders with, for example, the introduction of more transparent and easy-to-read commission and agency billing statements, earlier receipt of commission payments, an enhanced bill installment schedule, and an improved customer billing platform. Beyond these immediate benefits, we will also be able to leverage the best-in-class insurtech solutions through the Guidewire Marketplace and PartnerConnect to augment our business processes and accelerate our time-to-market. We want to thank our business and IT teammates and vendors, Cognizant and Guidewire, on this major accomplishment," said Chris Shoucair, Chief Financial Officer, FCCI.

FCCI selected Cognizant to implement BillingCenter as a long-trusted provider that has implemented various Guidewire products on-premise and on Guidewire Cloud for the company. Cognizant has a dedicated Guidewire practice, is a Global Premier partner in the Guidewire PartnerConnect program, and is an early adopter of Guidewire Cloud.

"We are proud to partner with FCCI on their digital and cloud transformation journey. One of the key advantages of implementing BillingCenter is the ability to digitize the billing and payment process. BillingCenter aims to help FCCI deliver a better agent and customer service experience. Moreover, BillingCenter will give them the ability to seamlessly integrate with insurtech partners, thus enabling them to stay ahead of the curve in the industry," said Sarat Varanasi, Cognizant's North America Insurance Business Unit Leader.

"We congratulate FCCI on achieving another significant milestone in its cloud transformation journey. We are thrilled that our ongoing collaboration with FCCI has resulted in the company's continued efforts to implement and enhance their P&C core cloud platform to meet the needs of their agents, enabling their exceptional customer service to their policyholders," said Christina Colby, Chief Customer Officer, Guidewire.
