

Cognizant Named a Leader in the Everest Group Life Sciences Operations PEAK Matrix® Assessment 2023

Cognizant has been recognized by Everest Group as a Leader in its Life Sciences Operations PEAK Matrix for 2023, making it the fourth consecutive year that Cognizant has received this recognition.

"Life sciences enterprises are confronted with a host of macro-economic challenges. These challenges encompass multifaceted shifts, including implications of the Inflation Reduction Act (IRA), high cost of capital, rising inflation, and evolving patient and healthcare provider demands. Consequently, businesses are increasingly relying on service providers to navigate these complexities," said Lloyd Fernandes, Practice Director at Everest Group.

In its report, Everest Group evaluated 28 life sciences BPS providers based on market impact and vision and capability. Leaders in life sciences were identified as those companies that deliver services with two primary distinctions: first by prioritizing building robust technology ecosystems, point solutions and partnerships; and next by investing both significant time and energy expanding those offerings into new subfunctions and across the globe.

Highlighting Cognizant as a Leader in this space, the report calls out Cognizant as one of the biggest IT/BPO companies in terms of revenue and scale of operations, noting its double-digit growth across revenue and clientele in 2022. Another key indicator of market commitment and strength noted by the report was Cognizant's investment in automation solutions, such as Cognizant Neuro® Signal Management and Cognizant Neuro® Scribe Assist, analysis tools, such as Process Mining for Pharmacovigilance, and platform solutions, such as Cognizant PV Accelerator. Lastly, Everest Group called out Cognizant's strong list of partnerships, referenceable clients, and extensive skilled labor pool as key factors contributing to its leadership position.

"Cognizant boasts a comprehensive portfolio spanning automation, advanced analytics, and proprietary platform solutions designed to address the evolving needs of life sciences enterprises," said Fernandes, Practice Director at Everest Group. "Moreover, its clients have lauded Cognizant's domain expertise, adept transition management, exceptional relationship management, and a skilled talent pool that form the pillars of its strengths. These key attributes have culminated in Cognizant's well-deserved recognition as a Leader in the Everest Group's Life Sciences Operations PEAK Matrix® Assessment for 2023."

Read the full report [HERE](#).

Read more about Cognizant Life Sciences services [here](#).

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