Cognizant Recognized as a Leader by Everest Group in the Healthcare Payer Business Process as a Service - Solutions PEAK Matrix® Assessment 2024

21 October 2024 – Cognizant announced it has been named a Leader in the Everest Group Healthcare Payer Business Process as a Service (BPaaS) – Solutions PEAK Matrix® Assessment 2024. As part of this assessment, Everest Group examined 14 BPaaS solutions providers ranking Cognizant as a Leader based on interactions with leading payer BPaaS solutions providers, client reference checks, and ongoing analysis of the payer BPaaS solutions market.

When identifying Leaders, Everest Group cites that Leaders are positioning themselves as pivotal partners for healthcare payers by providing comprehensive support across the entire payer value chain and actively invest in innovation to meet the growing demand for BPaaS solutions. Of the 3 providers in the Leader category, Cognizant was recognized as the top ranked in both vision and capability as well as market impact.

With Cognizant healthcare BPaaS, payers can rapidly modernize the processes necessary to support new healthcare delivery models. This solution allows payers to focus on core business opportunities and free up capital to invest in innovation. The integrated software and services solution combines automation, expert insight and best-in-class industry processes and platforms in an outcome-driven, integrated service delivery model. Everest Group notes that “Cognizant’s investments in advanced technology platforms such as LiveInsights dashboards, cloud-enablement, automated deployment, and process mining offer flexible service delivery models” and that “clients have appreciated Cognizant’s domain expertise, pool of comprehensive solutions, and training and support services.”

Everest also highlights Cognizant’s TriZetto® Facets® and QNXT™ modules for delivering contextualized functionalities across various lines of business (LoB).

> The **TriZetto® Facets®** Core Administration platform, trusted by more than 80 healthcare organizations, is a next-generation solution that integrates consumer, care, claims and revenue management in a flexible platform.
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> The **TriZetto® QNXT™** software platform is an enterprise-wide core administration platform built in the cloud with multiple deployment options and next-gen capabilities offering a rich set of easily configurable modules for payers to comprehensively meet their business needs across multiple lines of business on a single platform.

“The increasing complexities in the healthcare landscape have created a demand for modular, scalable, and secure platform solutions that are capable of addressing evolving regulatory requirements and increasing member expectations,” says Vivek Kumar, Practice Director at Everest Group. “Cognizant’s pre-integrated BPaaS solution, based on Trizetto platform, coupled with multi-LoB experiences across government and commercial plans has enabled it to deliver contextualized functionalities effectively. Its dedicated technology focus through embedded analytics, out-of-box integrations for rapid implementation, and robust compliance offering has placed it as a Leader on Everest Group’s Healthcare Payer BPaaS - Solutions PEAK Matrix® Assessment 2024.”

Learn more about the Cognizant® Healthcare Business Process-as-a-Service (BPaaS) solution**here**.

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