

## **Cognizant Named a Leader in the Everest Group Property & Casualty Insurance BPS PEAK Matrix® Assessment 2023**

**October 13, 2023** - Cognizant has been recognized again by Everest Group as a Leader in their Property & Casualty (P&C) Insurance BPS PEAK Matrix for 2023. This marks the sixth consecutive year that Cognizant has received the recognition, reinforcing its excellence in BPS domain expertise.

This leading research report focuses on educating enterprises turning to P&C Insurance BPS providers during the recession to address elevated operating costs resulting from heightened inflation, which has led to increased claims expenses and rate adjustments for various P&C products.

Everest Group evaluated 21 providers based on market impact and vision and capability. Cognizant is a Leader among a group of five with recognition for our transformation partnerships with clients consisting of customized solutions across BPO, transformation services including IPA, consulting and analytics, [business process and automation services](#) (BPaaS), platform services and third-party services. Cognizant was also recognized for increasing delivery footprint into growth in regions such as Australia, Middle East, North Africa and Western Europe.

Overall, Cognizant was recognized for “transitioning from a traditional BPS provider to a transformation partner through its Intuitive Operations Automation (IOA) strategy.”

Cognizant's P&C team works with global companies to transform operations and technologies with multichannel customer experience strategies designed to reduce operating costs and improve efficiency. This team is part of the [BPaaS](#) group that helps clients engineer and manage dynamic, intelligent, and human-centric modern operations, empowering businesses to evolve and flourish amid rapid change. We partner with clients to accelerate profitable growth by combining technologies like AI and automation with industry-specific process expertise and unique digital-disruptor plays.

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