Cognizant Recognized as a Leader by Everest Group in their Capital Markets IT Services PEAK Matrix® Assessment 2024

23 July 2024 – Cognizant announced it has been named a Leader in the Everest Group Capital Markets IT Services PEAK Matrix® Assessment 2024. As part of this assessment, Everest Group examined 27 leading IT service providers ranking Cognizant as a Leader based on its impact created in the market and success in delivering services to clients.

When identifying Leaders in the Capital Markets IT services industry, Everest Group cites that Leaders are strategic partners for their clients' capital markets verticals and differentiate themselves by having dedicated leadership for capital markets management and have a strong global presence with a broader client portfolio.

"Through strategic acquisitions, such as Meritsoft, and growing partnerships with hyperscalers, Cognizant has enhanced its capabilities across investment banking and custody services," said Ronak Doshi, Partner, Everest Group. "Cognizant has successfully implemented a strategy to innovate, modernize, and optimize, tapping into themes such as platformification and product innovation within capital markets. Their active investments in thought leadership and use of solutions/accelerators in areas such as the Temenos wealth suite, ESG analytics, digital assets, and post-trade services, demonstrates a strong commitment to driving differentiation and innovation. This has helped Cognizant to earn a Leader recognition on Everest Group's Capital Markets IT Services PEAK Matrix® Assessment 2024."

"As we navigate the ever-evolving landscape of banking and capital markets, it's crucial that we maintain our unwavering commitment to innovation and excellence. This Leader ranking emphasizes our dedication to supporting clients' transformations and ensuring organizations are well-prepared for both present and future challenges and opportunities," said Nageswar Cherukupalli, Senior Vice President and Business Unit Head of Banking & Capital Markets and Strategic Initiatives, Cognizant. "Our strategic initiatives are meticulously designed to harness the potential of emerging technologies and partners to help our clients secure their position at the forefront of industry transformation."

The Everest Group report also recognizes many of Cognizant's Flagship Horizontal Platforms including the Cognizant Neuro® platform, highlighting Cognizant's ability to easily tailor its tools according to clients' requirements, which enables Cognizant to offer solutions across content development, campaign operations, and marketing performance monitoring. To learn more about Cognizant Neuro® here.

Cognizant was also recognized as a Leader in Everest Group's Capital Market Operations PEAK Matrix® 2023 report focused on capital markets operations, IPA, and post-trade services.

To learn more about the report clickhere.

AccoladesBanking, Capital Markets, Financial ServicesVertical > Banking & Financial Services

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