Cognizant ESG report showcases progress across the environmental, social and governance pillars



June 6, 2022. Cognizant released its <u>ESG Report</u>, which showcases progress across all three ESG pillars. The report underscores how the company's technical skills and scale create a positive ripple effect that brings benefit to its associates, clients, shareholders and communities.

"In the report, you'll clearly see how our technical skills and scale create a positive ripple effect that brings benefit to our associates, our clients, our shareholders and our communities," said Sophia Mendelsohn, Cognizant's Chief Sustainability Officer. "You will learn how the breadth of our skills and expertise, combined with our intimate understanding of our clients' values, aspirations and challenges, positions us well to initiate positive impacts across our communities."

Environmental progress

Cognizant set a corporate Net Zero Goal and is taking concrete steps, such as investing in renewable energy sources and working with our suppliers, to help reach that important goal. The report outlines the six levers the company has begun to leverage in order to meet its Net Zero Goal.

Social progress

In addition to the environmental goals, the company has taken meaningful action to enhance its diversity and inclusion profile. Programs such as Propel, Returnship and Job Moves fueled the efforts. And to ensure the momentum keeps going, executive committee compensation now includes a metric focused on gender diversity and developing and retaining talent.

In addition, the report notes the considerable efforts to leverage associates' skills and talents to elevate the technical and professional skills of people. In 2021, 35,000+ Cognizant volunteers invested 165,000+ hours volunteering. With tens of thousands of volunteers annually, Cognizant creates a ripple effect that is felt around the globe.

Governance progress

Cognizant approaches governance from several angles, including supply chain management, to inspire trust from its stakeholders. It is currently engaging in a program to encourage suppliers to take their own net zero journeys, and it developed Supplier Standards of Conduct, to help find partners best able to deliver on client business needs and uphold similar values.

This just scratches the surface of the rich information in the ESG report. The company has invested in a strong ESG platform because it understands that the climate crisis, and the deepening relationship between companies and society, has created a new business environment – one where clients and associates are asking about our ESG principles and progress.

https://news.cognizant.com/Cognizant-ESG-report-showcases-progress-across-the-environmental,-social-and-governance-pillars