Cognizant CFO Jatin Dalal Resolves lawsuit with Wipro Limited

TEANECK, NJ – July 9, 2024 -- Cognizant (NASDAQ: CTSH) today announced that Chief Financial Officer Jatin Dalal has reached a settlement in the non-compete lawsuit filed by Wipro Limited. The terms of the settlement, which was reached without any admission of liability by either party, are confidential. The settlement resolves all pending disputes between Mr. Dalal and Wipro.

"I am grateful for my journey with Wipro and I am pleased to have this matter behind me. I'm looking forward to continuing to drive Cognizant's growth agenda while delivering value to our clients, employees, and shareholders," said Dalal.

"We are happy to have settled this matter. We are glad this issue has been resolved safeguarding our contractual rights. We wish Jatin well in his future endeavors," said Saurabh Govil, President and Chief Human Resource Officer, Wipro Limited.

Cognizant also confirms that a similar settlement has been reached regarding the lawsuit between Wipro Limited and Mohammad Haque.

About Cognizant

Cognizant (Nasdaq: CTSH) engineers' modern businesses. We help our clients modernize technology, reimagine processes and transform experiences so they can stay ahead in our fast-changing world. Together, we're improving everyday life. See how at **www.cognizant.com** or @cognizant.

Cognizant Corporate

https://news.cognizant.com/Cognizant-CFO-Jatin-Dalal-Resolves-lawsuit-with-Wipro-Limited2