Axis Bank and Cognizant Collaborate to Strengthen Application Management with AMS 2.0

Automation-led operations to drive user experience, efficiency and productivity

BENGALURU, India, Sept. 17, 2026 /PRNewswire/ -- Cognizant (NASDAQ: CTSH), a leading AI builder and technology services provider, and Axis Bank, one of the largest private sector banks in India, today announced the successful implementation and go-live of Cognizant's Application Management Services (AMS) under Axis Bank's AMS 2.0 initiative for the Bank's stakeholders.

AMS 2.0 is a structured, jointly driven program designed to strengthen delivery governance, improve operational consistency and accelerate the adoption of automation across application support services. Built on automation-led practices, the model aims to enhance service reliability and cost efficiency while enabling productivity, scalability, and standardized processes, with a strong emphasis on governance, compliance and operational discipline.

Spearheaded by Axis Bank, the AMS 2.0 initiative forms a key pillar of the Bank's broader technology transformation journey. The collaboration underscores Axis Bank's strategic focus on building a scalable, resilient, and future-ready IT operating model, one that enables business growth, enhances system reliability and delivers a superior stakeholder experience across critical banking platforms.

Under a five-year agreement, Cognizant is working closely with Axis Bank to support systems across key business verticals, including Branch and Operations, Cards, Corporate Banking and Treasury, Core Platforms and Payments, Finance and Accounting, Retail and Wholesale Banking, Data Platforms and Integration.

Commenting on the collaboration, **Avinash Raghavendra, Group Head - Information Technology & Retail Operations, Axis Bank,** said, "The implementation of AMS 2.0 is part of Axis Bank's efforts to build a more resilient, scalable, and automation enabled operations model. Cognizant has worked closely with the Bank during this transition to support a complex application environment. We look forward to collaborating with Cognizant for Application Management Services (AMS) to enhance operational effectiveness and support the Bank's evolving business and technology needs."

Ganesh Ayyar, President – Asia Pacific & Japan, Cognizant, said, "We are pleased to collaborate with Axis Bank as part of its AMS 2.0 initiative. Our teams are focused on supporting the bank's application management requirements through disciplined service delivery, governance-led operations and the responsible use of automation to improve run stability and efficiency."

About Axis Bank:

Axis Bank is one of the largest private sector banks in India. Axis Bank offers the entire spectrum of services to customer segments covering Large and Mid-Corporates, SME, Agriculture, and Retail Businesses. It has 6,295 domestic branches (including extension counters) and 12,564 ATMs and cash recyclers spread across the country as on 30th June 2026. The Bank's Axis Virtual Centre is present across eight centres with 1,700 Virtual Relationship Managers as on 30th June 2026. The Axis Group includes Axis Mutual Fund, Axis Securities Ltd., Axis Finance, Axis Trustee, Axis Capital, A.TReDS Ltd., Freecharge, Axis Pension Fund and Axis Bank Foundation.

For more information, visit the website:https://www.axis.bank.in

About Cognizant:

Cognizant (NASDAQ: CTSH) is an AI builder and technology services provider, building the bridge between AI investment and enterprise value by building full-stack AI solutions for our clients. Our deep industry, process and engineering expertise enables us to build an organization's unique context into technology systems that amplify human potential, realize tangible returns and keep global enterprises ahead in a fast-changing world. See how at https://www.cognizant.ai/ or @cognizant.

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