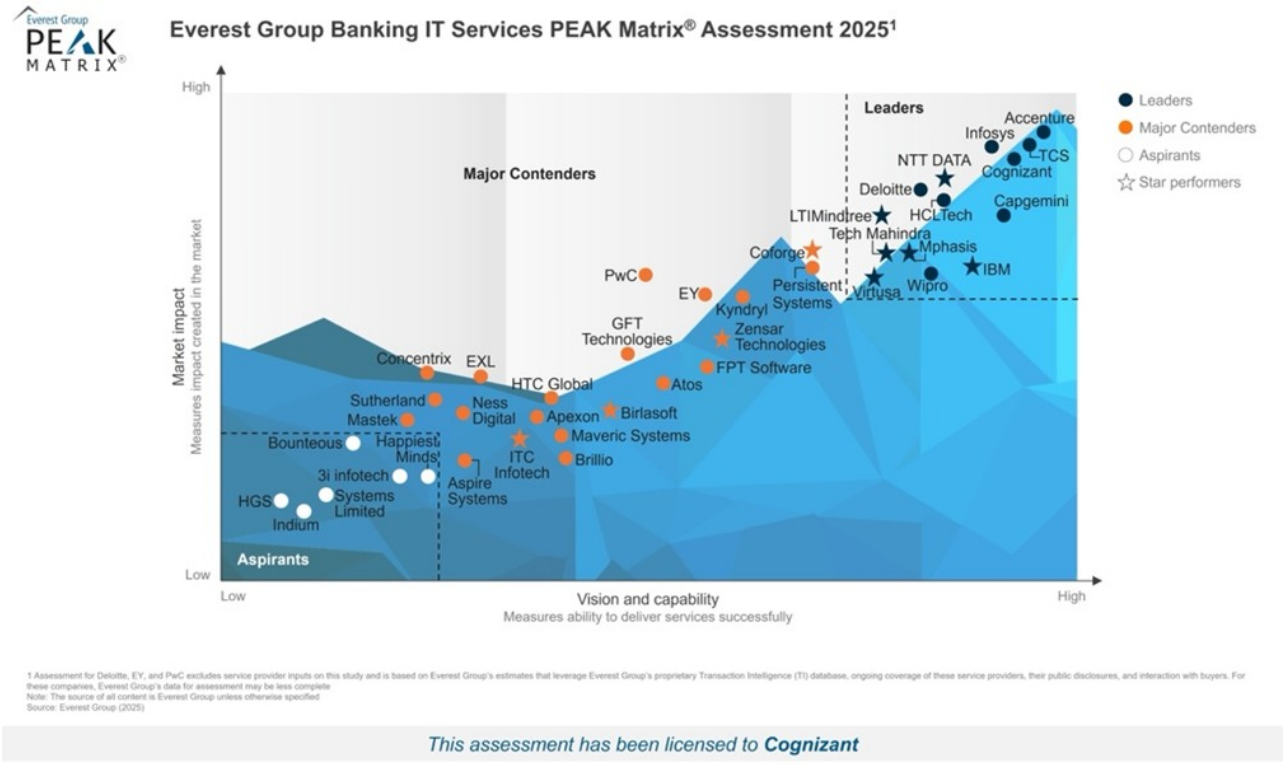
Cognizant Named a Leader in the Everest Group Banking IT Services PEAK Matrix® Assessment 2025 and a Star Performer in the Everest Group Banking Operations PEAK Matrix® Assessment 2025

February 5, 2026 -- Everest Group has named Cognizant a Leader in the Banking IT Services PEAK Matrix® Assessment for 2025 and a Leader and Star Performer in the Banking Operations Services PEAK Matrix® Assessment for 2025. The assessments evaluated leading service providers offering Banking IT and Operations services based on their vision and capabilities as well as market impact, including value delivered to clients positioning Cognizant in the leader category of both assessments.

Banking IT Services PEAK Matrix® Assessment 2025



1 Assessment for Deloitte, EY, and PwC excludes service provider inputs on this study and is based on Everest Group's estimates that leverage Everest Group's proprietary Transaction Intelligence (TI) database, ongoing coverage of these service providers, their public disclosures, and interaction with buyers. For these companies, Everest Group's data for assessment may be less complete
Note: The source of all content is Everest Group unless otherwise specified
Source: Everest Group (2025)

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Everest Group reports that Leaders serve as end-to-end partners in banking, unifying application development, infrastructure management and consulting to drive large-scale transformation. Leaders in this report stand out by investing in AI-driven engineering tools, cloud-native and hybrid infrastructures, and strategic alliances with hyperscalers and banking platforms. Through global delivery centers, they support talent consistency and scalability, while deploying agentic AI platforms via collaborations with cloud providers and innovation centers, leveraging financial domain models for transformative change.

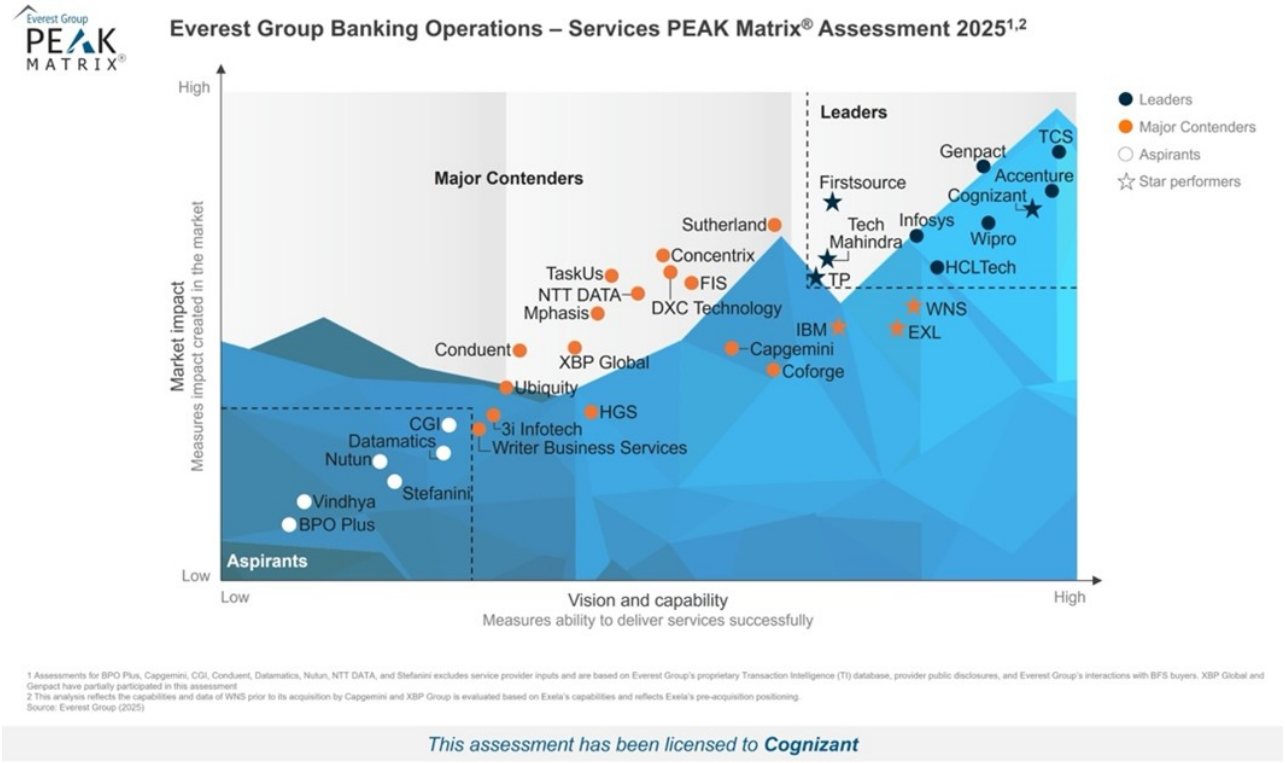
“Cognizant has strengthened its position in banking IT services by advancing its work in AI-led delivery, core modernization, and data-driven engineering for global banks,” said Pranati Dave, Vice President, Everest Group. “Clients acknowledge its robust governance, engineering depth and use of proprietary platforms such as Neuro® AI, Flowsource and Skygrade™ in accelerating complex transformation. Its focus on open banking, data modernization and scalable accelerators across banking value chain contributes to its recognition as a Leader in Everest Group’s Banking IT Services PEAK Matrix® Assessment 2025.”

In the report, Cognizant is praised for expanding its AI delivery with proprietary platforms like Cognizant Neuro® AI, Cognizant® Flowsource™ and Cognizant® Skygrade, supporting diverse use cases. Using its Neuro® Multi-agent Accelerator, the company has developed an agentic AI architecture that is being piloted for front-office tasks like KYC and regulatory checks. Everest Group also highlighted that “Cognizant’s investments in banking accelerators like Bank-in-a-Box, FedNow Orchestrator, API Factory, Model Bank Blueprint Accelerator and Dispute-as-a-Service enable it to offer faster deployment models aligned with regulations and modernization priorities [of clients].”

“We are honored to be recognized as a Leader in Everest Group’s Banking IT and Services PEAK Matrix® Assessments for 2025,” Nageswar Cherukupalli, Banking, Capital Markets, Insurance and Strategic Initiatives Business Unit Leader, Cognizant. “This achievement reflects our steadfast commitment to delivering innovative, AI-driven solutions that help empower banks to accelerate transformation and unlock new value across the banking value chain. By investing in next-generation platforms like Neuro AI, Flowsource and Skygrade, and deepening our expertise in open banking and data modernization, Cognizant

continues to set the pace in helping our clients navigate evolving market demands and regulatory priorities. We remain dedicated to driving impactful change and scalable growth for our banking partners worldwide."

Banking Operations PEAK Matrix® Assessment 2025



In the Banking Operations PEAK Matrix® Assessment 2025, Everest Group found that Leaders deliver comprehensive banking operations covering retail, commercial, payments, and lending, with strong capabilities in AI-driven frameworks, modular BPaaS and outcome-based models. They drive large-scale transformation integrating digital and consulting services for clients globally - offering balanced onshore, nearshore and offshore delivery for cost efficiency and flexibility.

The report also highlights providers who have demonstrated the most improvement over time with a ***Star Performer*** designation. Cognizant was recognized as a Star Performer, which Everest Group attributes to new client growth in North America and the UK, driving double-digit revenue growth in banking through transformation-led deals and account expansions. Everest Group also praises Cognizant's investments in AI solutions for quality assurance, dispute resolution and onboarding, and improved execution maturity with its Neuro platform and AI orchestration layer.

"Cognizant continues to strengthen its banking operations portfolio with domain-led offerings across core banking, lending, cards and payments and KYC, supported by a diversified client mix spanning global and mid-tier financial institutions," said Srawesh Subba, Practice Director, Everest Group. "Its AI-first delivery framework, anchored by the Neuro suite alongside Matterway and Flowsource, enables orchestration, decision augmentation and straight-through processing that drive measurable cycle time and error-rate reductions. Buyers also value its proactive approach to automation opportunity identification and flexible delivery staffing. These capabilities have contributed to Cognizant's position as a Leader in Everest Group's Banking Operations Services PEAK Matrix® Assessment 2025."

For more information:
Read the Banking IT Services PEAK Matrix® Assessment 2025
Read the Banking Operations Services PEAK Matrix® Assessment 2025

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https://news.cognizant.com/2026-02-05-Cognizant-Named-a-Leader-in-the-Everest-Group-Banking-IT-Services-PEAK-Matrix-R-Assessment-2025-and-a-Star-Performer-in-the-Everest-Group-Banking-Operations-PEAK-Matrix-R-Assessment-2025