Cognizant Named a Leader in the Everest Group Property & Casualty Insurance IT Services PEAK Matrix® Assessment 2025

January 15, 2026 -- Everest Group has recognized Cognizant as a Leader in the Property & Casualty (P&C) Insurance PEAK Matrix® Assessment 2025. This assessment evaluated 31 leading P&C Insurance IT service providers based on their vision and capabilities as well as market impact, including value delivered to clients.

Everest Group has found that P&C insurers are transitioning, balancing cost pressures with the need to modernize and improve agility; while Gen AI has raised expectations, most buyers are still evaluating readiness and execution. Demand is shifting toward partners who deliver outcomes and handle transformation, not just transactions. Key differentiators now include platform integration, change management and AI deployment. According to the report, buyers also want modular solutions, quicker returns and deep expertise, particularly for complex areas like commercial lines and reinsurance.

It is noted in the report that leaders in P&C insurance, including Cognizant, have achieved steady revenue growth through effective program governance, strong AI-driven IP development and strategic partnerships for large-scale transformation projects. Their diverse teams with technical and domain expertise enable them to secure complex, multi-region engagements. Leaders have also demonstrated success across the value chain, from product development to claims management and offer holistic models with outcome-based pricing, modular technology, and transformation-focused value.

“Cognizant continues to strengthen its position in the P&C insurance IT services market through scaled delivery, platform specialization, and domain-aligned transformation,” says Aurindum Mukherjee, Practice Director, Everest Group. “Its portfolio of proprietary IP and ecosystem partnerships supports insurers in accelerating complex modernization programs. Consistent client recognition across Guidewire and Duck Creek engagements, responsive account management, and a modular, use case-led approach across underwriting, claims, and fraud, combined with focused investments in responsible AI and privacy frameworks, have contributed to its recognition as a Leader on Everest Group’s P&C Insurance IT Services PEAK Matrix® Assessment 2025.”

Everest Group further recognized Cognizant’s proprietary IP, proven frameworks, and strategic partnerships with leading insurance technology providers as strengths equipping the company to support complex insurer modernization projects. Additionally, Cognizant’s proactive thought leadership was praised for promoting data responsibility and AI adoption.

“We are honored to be recognized as a Leader in Everest Group’s Property & Casualty Insurance IT Services PEAK Matrix® Assessment 2025,” said Ajay Pandita, Senior Vice President and Financial Services, Fintech and Insurance Business Unit Leader, Cognizant. “This achievement reflects our unwavering commitment to delivering innovative, outcome-driven solutions for insurers facing evolving market demands. By leveraging advanced AI, proprietary IP and deep domain expertise, our team aims to empower clients to accelerate transformation, enhance agility and realize measurable business value. We remain dedicated to supporting our clients on their modernization journeys and driving responsible progress across the insurance industry.”

For more information on the recognition, **read the report.**

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