Cognizant Recognized as a Leader and Star Performer by Everest Group in their Artificial Intelligence (AI) and Generative AI Services PEAK Matrix® Assessment 2024

Dec. 18, 2024 – Cognizant announced it has been named a Leader and a Star Performer in the Everest Group Artificial Intelligence (AI) and Generative AI Services PEAK Matrix® Assessment 2024. As part of this assessment, Everest Group examined 30 AI and gen AI service providers, recognizing Cognizant for its market impact and client service success.

When identifying Leaders in the AI services industry, Everest Group cites that Leaders showcase a clear vision focused on delivering business outcomes for their customers, incorporate a blend of deep domain and technical expertise, and make sustained investments in forward-looking technology themes such as agentic AI, responsible AI, no-code/low-code platforms, and infrastructure offerings for AI workloads. Leaders are also praised for implementing a clear talent strategy that includes investments in upskilling programs, partnerships with academic and technology organizations, and emerging technologies that enhance learning.

“Cognizant has been recognized as a Leader and Star Performer in Everest Group’s Artificial Intelligence (AI) and Generative AI Services PEAK Matrix® Assessment 2024. The company’s significant investments in innovation, including its internal Bluebolt program to crowdsource ideas from client-facing employees, co-innovation initiatives with leading AI technology partners, and the establishment of AI innovation labs, have been instrumental in driving this success,” says Vishal Gupta, Partner, Everest Group. “Cognizant has also made significant investments in strengthening its technology partnership ecosystem for AI and gen AI services that further compliments its existing service delivery capabilities.”

The Everest Group report also recognizes Cognizant as a Star Performer due to its year-over-year improvement within the Leader pack of the PEAK Matrix®. The report highlights that Cognizant has experienced significant growth in large multi-year contracts for AI, influenced by shift to fixed price contracts and strategic AI projects and that Cognizant has seen strong adoption of its AI-driven platforms, Neuro®, Flowsource®, and Cognizant® Data and Intelligence Toolkit among clients, which has contributed significantly to its AI growth trajectory and advancement on the market impact axis. As for YoY capability advancements, Everest Group emphasizes Cognizant’s rapid expansion of its AI intellectual property portfolio, the establishment of multiple AI Innovation Studios and Advanced AI Labs globally to co-innovate with clients, and the appreciable expansion of its technology partner footprint, including niche AI players as key qualities leading to the Star Performer recognition.

When highlighting Cognizant’s strengths, Everest Group notes that Cognizant offers a large pool of offshore and onshore resources, which has helped enable scalability, cost-effectiveness, and timely project delivery. Everest Group even cites that “Referenced clients have appreciated its flexibility in allocating projects to the most suitable resources at the right time,” further expanding on our commitment to delivery excellence. “As we help our clients transition from pilot AI projects to full-scale production, collaboration and co-innovation with our clients and partners remain critical.” said Naveen Sharma, Senior Vice President, and Practice Head of AI & Analytics at Cognizant. “Our strengthened leadership ranking reflects our unwavering commitment to innovation and delivery excellence, empowering clients to harness Generative AI not only as a productivity accelerator but also as a game-changer that redefines industries and drives new business models. We are equally focused on ensuring these breakthroughs are achieved responsibly, with robust safeguards in place. Cognizant’s AI solutions aim to enable the creation of enterprise-grade systems that are secure, reliable, cost-efficient, and fully compliant with regulatory standards.”

Read the full report here.

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