Cognizant Identified as a Leader in the HFS Horizons: IoT Service Providers, 2024 Report

Oct. 25, 2024 – Cognizant has been recognized as a Horizon 3 Leader in the*2024 HFS Horizons: IoT Service Providers* report. HFS evaluated 23 IoT service providers based on their ability to meet enterprise customers' IoT requirements and drive innovation, through technology to unlock business value.

Horizon 3 Leaders are recognized for their comprehensive near and long term IoT strategies, global reach, strong technology partnerships, and ability to deliver large-scale transformative IoT solutions. This is the highest tier in HFS' classification of service providers.

This recognition as a Horizon 3 Leader, is anchored on Cognizant IoT and Engineering's efforts to drive impact via collaboration across multiple organizations, aligning objectives and creating new sources of value for customers. Cognizant IoT and Engineering's expertise aims to help customers re-imagine how innovation can accelerate impact, especially at a time when customers across different market verticals look at global models in their engineering and product manufacturing processes.

In the report, HFS highlights that *"Cognizant continues to grow its IoT business to enhance capabilities and expand geographical presence." " Cognizant excels in IoT with a robust portfolio that spans Smart Products, Connected Mobility, Intelligent Operations, and Smart Spaces. Its strategic acquisitions like Mobica (embedded engineering), ESG Mobility (software-defined vehicles), Belcan (ER&D and deep engineering services expertise), and Bright Wolf continue to enhance Cognizant's capabilities in ER&D, mobility, and industrial IoT, aligning with market demands for advanced connected solutions. This strategic depth, combined with its global reach and partner ecosystem, positions Cognizant as a leader in driving ER&D, digital transformation and operational efficiency across industries."* - Mayank Madhur, HFS Research

At the end of the analysis phase, HFS concluded that clients commend Cognizant's expertise in IoT and Engineering and the cloud domain, playing a key role as a reliable partner in developing innovative technologies to transform their business. HFS also noted that Cognizant differentiates itself through its versatile solution accelerators and frameworks such as Neuro® Edge, OnePlant™, and APEx:

- **Neuro® Edge** aims to extend AI/Gen AI to run natively on devices at the edge, extending from chips and devices to application and business solutions—with a streamlined, cost-effective approach. This has the goal to result in enhanced experiences, while improving operational performance and fueling growth.
- **OnePlant™**, a versatile solution framework that leverages Industry 4.0 concepts with the goal to transform plant operations and help customers identify the highest impact use cases.
- **Cognizant® Asset Performance Excellence** (APEx**)** is a powerful IoT platform that aims to provide real-time monitoring and predictive maintenance of assets via the creation of Digital Twins and incorporates generative AI to transform troubleshooting asset downtime and quality issues remotely.

Read more about Cognizant's IoT and Engineering capabilities, client case studies and latest thinkingHERE.

Cognizant, Neuro, and OnePlant are either registered trademarks or trademarks of Cognizant in the United States and other countries.

---

https://news.cognizant.com/2024-10-25-Cognizant-Identified-as-a-Leader-in-the-HFS-Horizons-IoT-Service-Providers,-2024-Report