Everest Group Names Cognizant a Leader for Guidewire Services

Cognizant has been recognized as a Leader by Everest Group in its Guidewire*Services Providers PEAK Matrix® Assessment 2023*.

As part of this assessment, Cognizant was highlighted among 24 Guidewire services providers across the globe for its extensive experience in implementing Guidewire products and solutions for Property & Casualty insurers. Cognizant was recognized number one for Vision and Capability and was also noted for its expertise in deploying InsuranceNow, a cloud-based SaaS platform that helps small and mid-size insurance companies launch new products quickly and efficiently.

Cognizant is a Global Premier Partner in the Guidewire PartnerConnect™ program, an early adopter of Guidewire Cloud, and the first partner to achieve the Guidewire InsuranceNow specialization. Cognizant has more than 2,200 associates helping property and casualty insurance companies modernize their business processes and technology operations through Guidewire's customizable cloud, AI, and data and analytics solutions. In one recent example, Cognizant provided cloud transformation services to a commercial property & casualty insurer utilizing Guidewire's ClaimCenter Cloud product and rationalizing over 200 current state processes. The business benefits include the realization of an initial 85% improvement in claims document handling and a 15% reduction in time of first notice of loss processing while decommissioning a 30-year-old legacy claims system.

"Cognizant differentiates itself in the Guidewire services market with its top-tier partnership status, large offshore delivery leverage, and extensive track record of Guidewire implementations across North America and APAC," said Aaditya Jain, Vice President, Everest Group. "Its credible experience in implementing InsuranceNow for insurers, extensive collaboration with Guidewire solution partners to support Core++ mandates, and strong market recognition on an understanding of Guidewire products have helped Cognizant to enhance its market positioning as a Leader in Everest Group's latest Guidewire Services assessment."

"As the insurance industry becomes more data-driven and customer-focused, insurers of all sizes need to enhance their digital and core capabilities in the cloud quickly and efficiently to remain competitive and profitably grow." said Steve Naish, Guidewire Ecosystems Leader, Cognizant. "Through our work with Guidewire, we are creating solutions for our clients that efficiently modernize their underwriting, policy, billing, payments, and claims processing, with the overall user experience being paramount. The number one Vision and Capability recognition by Everest Group confirms our strengths, capabilities, and ability to optimize the business benefits our insurance clients realize using Guidewire products."

To learn more, click here.

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