Cognizant Named a Leader in Revenue Cycle Management by Everest Group

Cognizant has been recognized as a Leader by analyst firm Everest Group in its*PEAK Matrix® for Revenue Cycle Management (RCM) 2022*. Out of the 31 RCM Business Process Services providers Everest Group evaluated, Cognizant secured its place as a Leader based on its multiple analytical and automation solutions for healthcare providers. Everest Group also noted Cognizant's success in coding error prediction and reducing rework for claims submission.

Cognizant's intelligent automation solutions are supporting financial well-being across healthcare providers by addressing the missed follow-ups on overdue invoices, billing errors and discrepancies with insurance claims. For example, Cognizant helped Sutter Health, which operates over 200 hospitals in California, recover revenue from underpaid provider claims. By implementing the Advanced Reimbursement Manager (ARM) from Cognizant's TriZetto Provider Solutions (TPS), Sutter Health was able to monitor transactions, identify underpayments and remedy aged claims to regain revenue.

"Addressing administrative issues, including billing and claims, is paramount so that healthcare providers can focus on their primary objective of treating patients and supporting good outcomes," said Giri Namala, VP, Cognizant, IOA Healthcare - Providers & Payers. "This recognition by Everest Group confirms our ability to understand our client's challenges and to create automated revenue tools and processes that enable healthcare providers to focus less time on administrative tasks and more time with patients."

"A surge in elective surgeries, an unprecedented talent shortage and continuous financial and administrative inefficiencies are driving healthcare providers to look for external support to match the evolving needs of the industry," said Ankur Verma, Practice Director at Everest Group. "Cognizant differentiates itself from other Business Process Services companies by providing a strong arsenal of analytical and automation solutions to effectively address the challenges in managing RCM and support the growing needs of healthcare providers."

For more information visit here.

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