Cognizant Climbs to 185 on 2021 Fortune 500 List

Digital Focus Spurs Advancement in Annual Ranking of Largest US Companies

TEANECK, N.J., June 2, 2021 /PRNewswire/ -- Cognizant (Nasdaq: CTSH) announced it is ranked at 185 on the2021 Fortune 500, Fortune Magazine's annual ranking of America's largest companies. Cognizant debuted on the list in 2011 at 484. The company moved into the top 200 in 2018, and advanced nine places on this year's list.

Companies in the Fortune 500 are ranked by total revenues for their respective fiscal years. Cognizant's 2020 revenue of $16.7 billion moved the company up to its current rank from 194 on the 2020 Fortune 500. Cognizant provides IT and consulting expertise in IoT, artificial intelligence, digital engineering, cloud and other key digital technologies to unlock business value and help clients in healthcare, life sciences, insurance, banking and finance, manufacturing, technology, retail and other industries compete as modern enterprises.

"We're pleased to move up the ranks of the Fortune 500," said Brian Humphries, Chief Executive Officer, Cognizant. "We are focused on helping clients deliver exceptional experiences created at the intersection of cloud and digital. I'm grateful to all of our associates for putting their hearts into living client-centricity under the difficult conditions created by the COVID-19 pandemic. We expect to emerge into a post-COVID world as a stronger, more focused and disciplined company positioned for strategic and financial success."

Fortune 500 Methodology

Companies are ranked by total revenues for their respective fiscal years. Included in the survey are companies that are incorporated in the US and operate in the US and file financial statements with a government agency. This includes private companies and cooperatives that file a 10-K or a comparable financial statement with a government agency, and mutual insurance companies that file with state regulators. It also includes companies that file with a government agency but are owned by private companies, domestic or foreign, that do not file such financial statements. Excluded are private companies not filing with a government agency; companies incorporated outside the US; and US companies consolidated by other companies, domestic or foreign, that file with a government agency. Also excluded are companies that failed to report full financial statements for at least three-quarters of the current fiscal year. Percent change calculations for revenue, net income and earnings per share are based on data as originally reported. They are not restated for mergers, acquisitions or accounting changes. The only changes to the prior years' data are for significant restatement due to reporting errors that require a company to file an amended 10-K.

About Cognizant:

Cognizant (Nasdaq-100: CTSH) is one of the world's leading professional services companies, transforming clients' business, operating and technology models for the digital era. Our unique industry-based, consultative approach helps clients envision, build and run more innovative and efficient businesses. Headquartered in the US, Cognizant is ranked 185 on the Fortune 500 and is consistently listed among the most admired companies in the world. Learn how Cognizant helps clients lead with digital at www.cognizant.com or follow us @Cognizant.

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