Cognizant Teams with Inchcape to Help Transform the Automotive Distribution Leader's Financial Operations

Partnership anticipated to yield cost savings, process optimization and allow Inchcape to better scale for growth

Cognizant has announced its new collaboration with UK-based automotive distribution and retail leaderInchcape, to help the company digitally transform its global finance and accounting infrastructure and services. As part of the collaboration, Cognizant will help drive new efficiencies and identify business insights that enable Inchcape to make faster and smarter business decisions.

Inchcape selected Cognizant to address the challenges of aligning and simplifying multiple financial systems, processes and services secured through its acquisitions as the company experiences significant growth. Leveraging Cognizant's expertise and advanced technologies, including machine learning, data analytics and robotic process automation, together with Inchcape's new investments in advanced finance technologies, the partnership will establish a Global Business System strategy and optimize Inchcape's process standardization as it seeks to continue its growth and alignment with global market conditions.

"Inchcape and the markets in which we operate are evolving, becoming digital- and data-led to support the omnichannel interactions we have with our customers," said Gijsbert de Zoeten, CFO, Inchcape. "In the finance function, we are investing in technology and creating standardized processes for some of our transactional activities, which will support our strategic enabler of building efficient scale operations and allow our people to give greater focus to business partnering. We are delighted to be partnering with Cognizant for delivery of some of these transactional services and look forward to working closely together as Inchcape continues to transform its business."

"Inchcape recognizes the forward-thinking approach of standardizing and simplifying its operations to unlock synergies across its financial systems," said Duncan Mears, Vice President of UK Digital Business Operations, Cognizant. "We are proud to collaborate with Inchcape and bring together technology and advanced business process services to produce a future-proof ecosystem that will help ensure Inchcape's continued growth and success."

Learn More:

- **Cognizant Digital Operations website**
- **Inchcape website**

About Cognizant

Cognizant continues to expand its global reach in the rapidly evolving automotive industry, having recently acquired Germany-based digital automotive engineering R&D provider ESG Mobility and sponsored the Aston Martin Formula 1.

Cognizant (Nasdaq-100: CTSH) is one of the world's leading professional services companies, transforming clients' business, operating and technology models for the digital era. Our unique industry-based, consultative approach helps clients envision, build and run more innovative and efficient businesses. Headquartered in the US, Cognizant is ranked 194 on the Fortune 500 and is consistently listed among the most admired companies in the world. Learn how Cognizant helps clients lead with digital at www.cognizant.com or follow us @Cognizant.

About Inchcape

Inchcape is the leading independent multi-brand global automotive distributor, operating in 34 markets with a portfolio of the world's leading automotive brands. Inchcape has diversified multi-channel revenue streams including sale of new and used vehicles, parts, service, finance and insurance. The Company has been listed on the London Stock Exchange (INCH) since 1958, is headquartered in London and employs around 15,000 people. www.inchcape.com.

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