Cognizant and Temenos Deliver Digital Platform for ABN AMRO

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"We are excited to be working on ABN AMRO's digital transformation project with Temenos, a long-standing strategic partner," said Santosh Thomas, President, Global Growth Markets. "The digital banking platform, based on Temenos software, will enable ABN AMRO to streamline processes across its corporate and private banking business, benefit from cost efficiencies in IT and business operations and serve customers in a faster, more cost effective way."

Excerpts from Temenos' press release:

"Temenos, the banking software company, today announced that ABN AMRO has gone live with Temenos' WealthSuite digital banking platform, which will power the bank's international operations for private and corporate banking. The shift to a single shared digital banking platform will allow ABN AMRO to reduce IT operational costs and achieve an improved cost/ income ratio. The open digital banking platform will future-proof ABN AMRO's growth and enable the bank to deliver innovative and personalized products and services faster to market.

Cognizant, a global Temenos partner, has been providing consulting and system integration services for the project. By using a single core banking system, the bank can now launch a new corporate bank within nine month, as recently seen in Australia."

Click <u>here</u> to read more.

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