

Cognizant Modernizes EmblemHealth Legacy Systems Health Plan Migrates Financial Operations and Business Processes to Oracle's Cloud

TEANECK, N.J., March 18, 2019 /PRNewswire/ -- [Cognizant](#) (Nasdaq: CTSH) announced its work with New York City based health insurance provider [EmblemHealth](#), one of the largest non-profit health insurers in the U.S., to consolidate all of its applications and operations using [Oracle Cloud Applications](#).

EmblemHealth is at the forefront of change and committed to finding new ways to deliver quality care at affordable prices. The company began working with Cognizant in 2016 to transform and modernize their entire technology infrastructure and business processes. By migrating and consolidating disparate, outdated legacy applications to Oracle's single integrated platform across its finance, human resources and supply chain systems, EmblemHealth will be able to reduce costs, capitalize on emerging business models, create new sources of revenue, and better support the complex needs of providers.

"As a not for profit health plan, we are committed to reinvesting in our members and all who depend on EmblemHealth," said Tom MacMillan, Chief Information Officer of EmblemHealth. "We partnered with Cognizant to help us reimagine and digitally transform our infrastructure and processes to make it easier for our partners to work with us and access the resources they need, when they need them. Our transition to Oracle's full suite of cloud services is a key achievement in our long-term strategy with Cognizant to digitally transform our business."

"Healthcare organizations need to become more agile than ever before in order to meet ever changing customer expectations and stay ahead of a rapidly changing competitive landscape," said Camillo Speroni, Vice President, WW Strategic Alliances, Oracle. "With Oracle Cloud Applications, EmblemHealth will move to an innovative platform that will modernize their processes and prepare them for future growth."

"As the market transitions to digital solutions that offer enhanced transparency and engagement, operations must be planned out appropriately to navigate the often expensive and disruptive shift to cloud technology, mobile-platforms, and analytics-driven software," said Kaushik Bhaumik, Executive Vice President and Global Leader of Healthcare at Cognizant. "The decision to implement the full suite of Oracle Cloud Applications at one time reduced the impact on operations and has ensured EmblemHealth is prepared to meet the demands of tomorrow's digital world. As the healthcare industry continues to evolve to better value-based outcomes, EmblemHealth has taken the proactive and necessary steps to begin transforming their business to effectively compete, grow, and adapt to the needs of tomorrow's customers."

Learn More:

[Cognizant Consulting](#)

[Cognizant Healthcare Technology Solutions](#)

[Oracle Cloud Applications](#) include:

- [Oracle Enterprise Resource Planning \(ERP\) Cloud](#)
- [Oracle Enterprise Performance Management \(EPM\) Cloud](#)
- [Oracle Supply Chain Management \(SCM\) Cloud](#)
- [Oracle Human Capital Management \(HCM\) Cloud](#)
- [Oracle Customer Experience \(CX\) Cloud](#)

About EmblemHealth

EmblemHealth is one of the nation's largest nonprofit health insurers, with 3.1 million members and an 80-year legacy of serving New York's communities. The company offers a full range of commercial and government-sponsored health plans to employers, individuals and families, as well as convenient community resources. As a market leader in value-based care, EmblemHealth partners with top doctors and hospitals to deliver quality, affordable care. For more information, visit emblemhealth.com.

About Cognizant

Cognizant (Nasdaq: CTSH) is one of the world's leading professional services companies, transforming clients' business, operating and technology models for the digital era. Our unique industry-based, consultative approach helps clients envision, build and run more innovative and efficient businesses. Headquartered in the U.S., Cognizant is ranked 195 on the Fortune 500 and is consistently listed among the most admired companies in the world. Learn how Cognizant helps clients lead with digital at www.cognizant.com or follow us @Cognizant.

About Oracle PartnerNetwork

Oracle PartnerNetwork (OPN) is Oracle's partner program that provides partners with a differentiated advantage to develop, sell

and implement Oracle solutions. OPN offers resources to train and support specialized knowledge of Oracle's products and solutions and has evolved to recognize Oracle's growing product portfolio, partner base and business opportunity. Key to the latest enhancements to OPN is the ability for partners to be recognized and rewarded for their investment in Oracle Cloud. Partners engaging with Oracle will be able to differentiate their Oracle Cloud expertise and success with customers through the OPN Cloud program – an innovative program that complements existing OPN program levels with tiers of recognition and progressive benefits for partners working with Oracle Cloud. To find out more visit: <http://www.oracle.com/partners>.

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