

# Cognizant Helps Bank Julius Baer Transform Next Generation of Core Banking Capabilities in Asia Pacific Region

## **Reengineered Business Processes and Modern Temenos Core Banking Platform are Foundation for Business Growth and Enhanced Customer Experience**

SINGAPORE, July 19, 2018 /PRNewswire/ -- [Cognizant](#) (Nasdaq: CTSH) announced a successful modernized implementation of business processes and core banking systems for [Bank Julius Baer](#) in its Asia Pacific region as part of a comprehensive digital transformation.

Utilizing the industry leading Temenos T24 core banking software platform and the Cognizant Banking and Financial Services Amplify solution for core modernization, experts from the [Cognizant Digital Systems & Technology](#) practice were part of the redesign of Bank Julius Baer's core systems, applications, business processes and customer interfaces to automate and simplify transactions and modernize operations.

A modern digital infrastructure also enables Bank Julius Baer to more quickly expand its range of sophisticated and customized wealth management products and services while improving operational agility. Following the initial implementation in the Asia Pacific region, the platform has also been deployed in other regions of the world.

"We are witnessing a fundamental shift in how our customers prefer to engage with us and are deploying a business and technology infrastructure that will allow us to provide a superior experience," said Nic Dreckmann, Chief Operating Officer and Member of the Executive Board, Julius Baer. "Our shift to more digital engagements, coupled with increasing regulatory reporting obligations, is driving our biggest ever digital transformation program. Cognizant's robust global financial services and digital expertise has enabled us to make our vision a reality. Cognizant was part of the team to successfully complete the entire implementation and get us onto a new digital core banking platform."

"Today's rapidly changing banking environment requires a modern IT infrastructure in order for them to be more agile, compete and seize the business benefits that digital technologies like advanced analytics and AI enables," said Jayajyoti Sengupta, Head, Asia Pacific, Cognizant. "By reimagining the technology and processes for Bank Julius Baer, we were able to implement a wholly transformative solution spanning back-end processes to customer experience that lays the foundation for growth."

### **About Bank Julius Baer**

Julius Baer is the leading Swiss private banking group, with a focus on servicing and advising sophisticated private clients and a premium brand in global wealth management. At the end of April 2018, assets under management amounted to CHF 401 billion. Bank Julius Baer & Co. Ltd., the renowned Swiss private bank with origins dating back to 1890, is the principal operating company of Julius Baer Group Ltd., whose shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and are included in the Swiss Market Index (SMI), comprising the 20 largest and most liquid Swiss stocks.

### **About Cognizant**

Cognizant (Nasdaq: CTSH) is one of the world's leading professional services companies, transforming clients' business, operating and technology models for the digital era. Our unique industry-based, consultative approach helps clients envision, build and run more innovative and efficient businesses. Headquartered in the U.S., Cognizant is ranked 195 on the Fortune 500 and is consistently listed among the most admired companies in the world. Learn how Cognizant helps clients lead with digital at [www.cognizant.com](http://www.cognizant.com) or follow us @Cognizant

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