Cognizant Recognized as Market Leader in Internet of Things Services by Research and Advisory Firm ISG

TEANECK, N.J., May 17, 2018 /PRNewswire/ -- Cognizant (Nasdaq: CTSH) has been recognized as a market leader in Internet of Things (IoT) services by Information Services Group (ISG), a leading independent global technology research and advisory firm.

The ISG Provider Lens™ Internet of Things Quadrant Report names Cognizant as a leading provider in all four quadrants in which it has demonstrated capabilities – Overall IoT Services, and Healthcare, Connected Cars and Retail IoT.

Businesses recognize that IoT systems – using sensors to connect everything from industrial assets, to everyday things, to people – provide data and actionable analytics that can help improve customer experience and drive better business outcomes. According to ISG, more than a trillion devices will be connected by 2020, and IoT has become a focus for many organizations.

"The benefits of IoT are undeniable. It can bring much of the physical world – from industrial assets to commonplace devices to people – into a connected ecosystem, resulting in better business outcomes," said Esteban Herrera, partner and global leader of ISG Research. "While the rate of adoption among businesses in general is lagging behind the pace of IoT development, a number of industries are realizing significant value from IoT, including manufacturing, energy, utilities, retail, healthcare and transportation."

The ISG report states Cognizant's consulting, delivery and managed services have been pivotal to securing a varied client base across vertical markets. The report also highlights the role of Cognizant's 10 digital labs around the world that are focused on innovation and helping clients with technologies dedicated to different stages of the digital journey.

"Our clients realize the power of IoT in connecting people, places and things, and the rich insights the data from this ecosystem can provide," said Gajen Kandiah, President, Cognizant Digital Business. "As IoT connectivity extends across the enterprise, factories and supply chains beyond – as well as becoming more pervasive throughout our everyday lives at home, school and work – clients across industries are seeking Cognizant's expertise to advance and implement their IoT strategies. IoT, combined with applied analytics and intelligence, is helping them deliver greater business performance, products and service offerings – all leading to superior customer experiences."

The ISG Provider Lens™ Internet of Things Quadrant Report evaluates 26 IoT providers serving the U.S. market across five quadrants: IoT Services; Healthcare IoT; Connected Cars IoT; Retail IoT, and IoT Platforms. To view the full report, click here.

About ISG

ISG (Information Services Group) (Nasdaq: III) is a leading global technology research and advisory firm. A trusted business partner to more than 700 clients, including 75 of the top 100 enterprises in the world, ISG is committed to helping corporations, public sector organizations, and service and technology providers achieve operational excellence and faster growth. The firm specializes in digital transformation services, including automation, cloud and data analytics; sourcing advisory; managed governance and risk services; network carrier services; technology strategy and operations design; change management; market intelligence and technology research and analysis. Founded in 2006, and based in Stamford, Conn., ISG employs more than 1,300 professionals operating in more than 20 countries—a global team known for its innovative thinking, market influence, deep industry and technology expertise, and world-class research and analytical capabilities based on the industry's most comprehensive marketplace data. For more information, visit www.isg-one.com.

About Cognizant

Cognizant (Nasdaq-100: CTSH) is one of the world's leading professional services companies, transforming clients' business, operating and technology models for the digital era. Our unique industry-based, consultative approach helps clients envision, build and run more innovative and efficient businesses. Headquartered in the U.S., Cognizant is ranked 205 on the Fortune 500 and is consistently listed among the most admired companies in the world. Learn how Cognizant helps clients lead with digital at www.cognizant.com or follow us @Cognizant.

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