Cognizant Completes Acquisition Of Bolder Healthcare Solutions

Cognizant Adds Specialized Revenue Cycle Management Services that Enable Hospitals, Physician Practices and Specialty Providers to Improve Efficiency, Profitability and Patient Experiences

TEANECK, N.J., April 19, 2018 / PRNewswire / -- Cognizant (Nasdaq: CTSH) today announced it has completed its acquisition of Bolder Healthcare Solutions, a provider of revenue cycle management (RCM) solutions to hospitals, physician practices and other specialist healthcare organizations in the United States.

Bolder Healthcare Solutions expands Cognizant's range of digital healthcare solutions, enabling it to better address the large provider segment of the U.S. healthcare market. Kentucky-based Bolder Healthcare Solutions provides RCM solutions for hospitals, hospital outpatient departments, physician practices, and other specialty care providers. RCM software and processes integrate and automate healthcare administrative and medical data to ensure benefit eligibility and accurate billing and collections, greatly reducing the time between delivery of service to payment received.

"The addition of Bolder Healthcare Solutions to the Cognizant portfolio enables us to offer more services to a broader range of healthcare providers and equip them with a digital foundation for outcome based models and greater efficiency," said Kaushik Bhaumik, Executive Vice President and Global Head of Healthcare at Cognizant. "Bolder Healthcare Solutions' impressive capabilities, processes and experts provide the specialized RCM approach care providers need to enhance their financial performance, ensure regulatory compliance and increase focus on quality of patient care."

Additional Information

https://www.cognizant.com/healthcare https://bolderhealthcare.com/

About Cognizant

Cognizant (Nasdaq-100:CTSH) is one of the world's leading professional services companies, transforming clients' business, operating and technology models for the digital era. Our unique industry-based, consultative approach helps clients envision, build and run more innovative and efficient businesses. Headquartered in the U.S., Cognizant is ranked 205 on the Fortune 500 and is consistently listed among the most admired companies in the world. Learn how Cognizant helps clients lead with digital at www.cognizant.com or follow us @Cognizant.

SOURCE Cognizant

For further information: For further information, U.S.: Rick Lacroix, + 1-201-470-8961, richard.lacroix@cognizant.com; U.S.: Jodi Sorensen, +1-201-294-5358, jodi.sorensen@cognizant.com; Investors: David Nelson, + 201-498-8840, david.Nelson@cognizant.com

Additional assets available online: Additional assets available online: Additional assets available online:

https://news.cognizant.com/2018-04-19-Cognizant-Completes-Acquisition-Of-Bolder-Healthcare-Solutions