

Healthcare IT News, United States: Cognizant to Acquire Bolder Healthcare Solutions

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"As the healthcare industry continues to undergo a significant transformation to a value-based care model, digital revenue cycle management (RCM) services and solutions remove complexity and allow providers to streamline their operations," said **Kaushik Bhaumik**, executive vice president and global head of healthcare at Cognizant. "RCM solutions help providers focus on the quality of patient care." Excerpts:

"Cognizant has agreed to acquire Bolder Healthcare Solutions, a privately-held provider of RCM solutions to hospitals, physician practices and other specialist healthcare organizations.

Based in Louisville, Kentucky, Bolder has been growing quickly and expanding its market share. It has been enough to catch the attention of Cognizant, which hopes the RCM offerings will further expand its healthcare consulting, IT and business process services into more hospitals, outpatient departments, physician practices and specialty care providers.

The transaction is expected to close in the second quarter of 2018, subject to the usual closing conditions and regulatory reviews. Financial details were not disclosed."



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