Cognizant Completes TMG Health Acquisition, Solidifies Position as Top Service Provider for Government Managed Healthcare Programs in U.S.

Cognizant Establishes National Center of Excellence for Medicare/Medicaid services at TMG Health Facility near Scranton, Pennsylvania

Acquisition Expands Cognizant's Business Process-as-a-Service Solutions for Government and Public Health Programs

TEANECK, N.J., Aug. 28, 2017 /PRNewswire/ -- Cognizant (NASDAQ: CTSH) today announced it has completed its acquisition of TMG Health, a leading national provider of business process services to the Medicare Advantage, Medicare Part D and Managed Medicaid markets in the United States, supporting 32 health plans and more than 4.4 million members in all 50 states.

The combined capabilities of TMG Health and Cognizant's TriZetto healthcare administration software platforms establish Cognizant as the top provider of enhanced business process platforms, digital solutions and services for government and public managed healthcare programs in the U.S., and extends Cognizant's leadership as a fully integrated healthcare technology and operations provider.

TMG Health's primary facility near Scranton, Pennsylvania will serve as Cognizant's National Center of Excellence for Medicare/Medicaid services, providing clients with services ranging from member enrollment to care management, using a predictable, cost-effective business process-as-a-service (BPaaS) model. Cognizant's BPaaS solutions combine a cloud-based infrastructure, collaboration and intelligent automation platforms, and deep subject matter expertise to perform knowledge work and deliver pre-configured, best-in-class services to health plans. A flexible BPaaS operating infrastructure enables healthcare organizations to reduce administrative costs while improving data quality and patient and provider experiences.

"With the addition of TMG Health, Cognizant is further enhancing the way healthcare organizations, plan providers and members can benefit from new digital business models," said Kaushik Bhaumik, Executive Vice President and global head of healthcare at Cognizant. "Many of our payer clients are expanding their government-regulated business lines and are increasingly embracing flexible BPaaS models to control costs and improve experiences as they address these growing, competitive and changing markets. We welcome TMG Health's dedicated, experienced team who serve large and small health plans and pharmacy benefit managers across the country. TMG Health's capabilities expand the breadth of Cognizant's healthcare offerings and will enable a wider range of regional and national healthcare organizations to harness the benefits of scale that our BPaaS solutions provide."

Additional Information about Cognizant's Healthcare Practice, and Medicare and Medicaid Solutions
http://www.cognizant.com/healthcare
http://www.cognizant.com/whitepapers/cognizant-medicare-medicaid-solutions.pdf

About TMG Health
TMG Health is the leading national provider of Business Process Outsourcing solutions for Medicare Advantage, Medicare Part D and Managed Medicaid plans. With more than 19 years of experience in providing technology-enabled services to the government market exclusively, our knowledge of health plan processes, regulatory requirements and the daily challenges plans face within the government market is second to none. Our expertise, coupled with a strong commitment to our clients' success, positions us as a trusted partner who can help solve the challenges of today and prepare for those of tomorrow.

About Cognizant
Cognizant (NASDAQ-100:CTSH) is one of the world's leading professional services companies, transforming clients' business, operating and technology models for the digital era. Our unique industry-based, consultative approach helps clients envision, build and run more innovative and efficient businesses. Headquartered in the U.S., Cognizant is ranked 205 on the Fortune 500 and is consistently listed among the most admired companies in the world. Learn how Cognizant helps clients lead with digital at www.cognizant.com or follow us @Cognizant.

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Additional assets available online: Photos (1)

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