Cognizant Named a Leader in Internet of Things Consulting and Systems Integration by IDC MarketScape

New IDC MarketScape Report Cites Cognizant's Broad IoT Capability and High Client Satisfaction

TEANECK, N.J., Feb. 1, 2017 /PRNewswire/ -- Cognizant (NASDAQ: CTSH) today announced that market intelligence and advisory services firm IDC has named it a leader in the new report, IDC MarketScape: Worldwide Internet of Things Consulting and Systems Integration Services 2016 Vendor Analysis (doc #US41880716, November 2016).

The IDC MarketScape report assesses 15 major global IoT consulting and systems integration vendors. Vendors featured in the report are evaluated based on services buyer feedback plus quantitative and qualitative data compiled by IDC to explain current service provider success and future potential.

Buyers rated Cognizant highly for "portfolio benefits delivered, pricing model options and customer service." The IDC MarketScape's analysis notes that Cognizant believes its primary goal "is not only to lead and educate companies to understand the value and help them get started but also to grasp the complexity of IoT at scale." In addition to the strengths cited by IoT services buyers, the IDC MarketScape recognizes Cognizant's strong employee strategy (based on recruitment strategy, career development and incentive programs), complementary IoT solutions (specifically Asset Performance Excellence, IoT Analytics, OnePlant™, and Store of the Future) and financial/funding management capabilities.

Highlighting Cognizant's three broad IoT service lines—product engineering, industrial operations, and commercial operations—the report notes that these services are offered across industries, including manufacturing, retail and consumer product goods, energy and utilities, life sciences, communications and technology. The report adds that, beyond IoT-related consulting and systems integration services, Cognizant offers IoT-oriented digital transformation planning, enterprise architecture services, infrastructure services, program management, compliance and governance, and security and vulnerability assessments.

"Buyers say that the 'ability to achieve desired business outcomes' and 'deliver innovation for your solution,' are the characteristics critical to the success of an IoT professional services project," said Gard Little, Research Director at IDC. "Cognizant was rated highly in these areas, and its approach to addressing IoT strategy and implementation as a holistic challenge—a sum of the parts, unifying technology capabilities, strategic partnerships, scale and vertical expertise – is resonating."

"Almost any 'thing' can now generate data and information. Companies that figure out how to monetize this information will be the winners of the digital economy. We are pleased that the IDC MarketScape has named Cognizant as a leader among IoT service providers," said Gajen Kandiah, President of Cognizant Digital Business. "In almost every industry – banking, insurance, healthcare, manufacturing and others – leaders are working to orchestrate instrumentation, analytics and artificial intelligence to unlock business value. The IDC MarketScape recognized that Cognizant is one of the few partners that can integrate all of the necessary ingredients – strategy, design, technology excellence, and industry expertise – to bring the Internet of Things to life for clients who need global enterprise scale and reliability."

About IDC MarketScape

IDC MarketScape vendor analysis model is designed to provide an overview of the competitive fitness of ICT (information and communications technology) suppliers in a given market. The research methodology utilizes a rigorous scoring methodology based on both qualitative and quantitative criteria that results in a single graphical illustration of each vendor's position within a given market. IDC MarketScape provides a clear framework in which the product and service offerings, capabilities and strategies, and current and future market success factors of IT and telecommunications vendors can be meaningfully compared. The framework also provides technology buyers with a 360 degree assessment of the strengths and weaknesses of current and prospective vendors.

About Cognizant Digital Business

Cognizant Digital Business brings together human sciences, digital strategy advisory, design, analytics, intelligent products, cloud services, mobility, and deep industry domain expertise to help clients imagine, build, and run digital business solutions. For more information, please visit www.cognizant.com/digital or join the conversation on LinkedIn.

About Cognizant

Cognizant (NASDAQ: CTSH) is a leading provider of information technology, consulting, and business process services, dedicated to helping the world's leading companies build stronger businesses. Headquartered in Teaneck, New Jersey (U.S.), Cognizant combines a passion for client satisfaction, technology innovation, deep industry and business process expertise, and a global, collaborative workforce that embodies the future of work. With over 100 development and delivery centers worldwide and approximately 255,800 employees as of September 30, 2016, Cognizant is a member of the NASDAQ-100, the S&P 500, the Forbes Global 2000, and the Fortune 500 and is ranked among the top performing and fastest growing companies in the world. Visit us online at www.cognizant.com or follow us on Twitter: Cognizant.

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For further information: U.S.: Jodi Sorensen, +1-201-294-5358, jodi.sorensen@cognizant.com, Europe: Grazia Valentino-Boschi, + 33 (0)6 07 85 80 63, grazia.valentino-boschi@cognizant.com, Asia-Pac: Harsh Kabra, +91-855-188-2111, harsh.kabra@cognizant.com

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