ISS Selects Cognizant for Finance & Accounting Business Process Services to Enhance Quality and Reduce Costs

COPENHAGEN, Denmark, June 26, 2014 /PRNewswire/ -- Cognizant (NASDAQ: CTSH) today announced that it has been selected by ISS, a leading global provider of facility services, to provide Finance & Accounting (F&A) business process services for ISS' business in the Nordic region, spanning order-to-cash, procure-to-pay, and record-to-report, to help ISS enhance quality, further optimize and align its finance processes, and reduce costs.

Under the seven-year engagement, Cognizant will leverage its F&A Center of Excellence and deep expertise in business process automation, enterprise analytics, and global delivery to provide ISS with best-in-class operational processes.

"Our customers choose ISS as a strategic partner to take care of their facilities, help control business risks, create healthy and productive work environments, and support their business objectives so that they can focus on their core activities," said Christian Kofoed Jakobsen, Chief Financial Officer for ISS in the Nordics. "We selected Cognizant to support our important financial business processes because of its extensive experience and excellent track record in delivering value."

"We are pleased that ISS has chosen us to implement a shared vision of best-in-class F&A services," saidVipul Khanna, Senior Vice President of Business Process Services at Cognizant. "Our solution integrates technology, analytics, industry best practices, and automation to create an F&A shared services environment that will not only drive process enhancement and stronger governance, but also use the resulting savings to fuel growth and innovation."

About ISS
The ISS Group was founded inCopenhagen in 1901 and has grown to become one of the world's leading Facility Services companies. ISS offers a wide range of services such as: Cleaning, Catering, Security, Property and Support Services as well as Facility Management. Global revenue amounted to DKK 78.5 billion in 2013 and ISS has approximately 530,000 employees and local operations in more than 50 countries across Europe, Asia, North America, Latin America and Pacific, serving thousands of both public and private sector customers. For more information on the ISS Group, visit www.issworld.com.

About Cognizant
Cognizant (NASDAQ: CTSH) is a leading provider of information technology, consulting, and business process outsourcing services, dedicated to helping the world's leading companies build stronger businesses. Headquartered in Teaneck, New Jersey (U.S.), Cognizant combines a passion for client satisfaction, technology innovation, deep industry and business process expertise, and a global, collaborative workforce that embodies the future of work. With over 75 development and delivery centers worldwide and approximately 178,600 employees as of March 31, 2014, Cognizant is a member of the NASDAQ-100, the S&P 500, the Forbes Global 2000, and the Fortune 500 and is ranked among the top performing and fastest growing companies in the world. Visit us online at www.cognizant.com or follow us on Twitter: Cognizant.

Forward-Looking Statements
This press release includes statements which may constitute forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, the accuracy of which are necessarily subject to risks, uncertainties, and assumptions as to future events that may not prove to be accurate. Factors that could cause actual results to differ materially from those expressed or implied include general economic conditions and the factors discussed in our most recent Form 10-K and other filings with the Securities and Exchange Commission. Cognizant undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

SOURCE Cognizant

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