Cognizant Cited as a Leader in North American Applications Outsourcing Services by Independent Research Firm

Cognizant Received Among the Highest Scores for its Vision and Value Proposition for Applications Outsourcing, Vision for Emerging Technologies, Strategy for Partnership and Innovation, and Client Reference Scores

TEANECK, N.J., Jan. 30, 2014 /<u>PRNewswire</u>/ -- <u>Cognizant</u> (NASDAQ: CTSH) today announced it was named a "Leader" in "The Forrester Wave[™]: North American Applications Outsourcing Services, Q1 2014," published January 21, 2014, by Forrester Research Inc.

Cognizant was among the select companies invited to participate in this Forrester Wave evaluation. The report evaluated and scored Cognizant on the basis of a comprehensive methodology across 41 criteria relating to Current Offering, Strategy, and Market Presence. Read the full report <u>here</u>.

Cognizant received the highest score in the "Strategy" category that measured each service provider's overall strategy around its client value proposition and view toward the future of applications outsourcing, vision for managed outcome relationships, strategy for continuous improvement, and vision for improved delivery through the leverage of intellectual property. Cognizant also received among the highest scores in the "Client Reference Scores" sub-category that measured customer satisfaction.

"Cognizant, more than any other applications outsourcing supplier, blends effective account management with customer advocacy while empowering decentralized decision-making," the report stated. "Stability at the top has helped Cognizant stay the course. Cognizant is a solid fit across the spectrum of applications outsourcing services, especially for customers in North America."

"With consumer technology expectations rapidly making way into the enterprise landscape, we are helping our clients achieve higher service levels and new operational efficiencies, while building adaptable platforms for the new social and mobile enterprise," said Rajeev Mehta, Chief Executive Officer for IT Services at Cognizant. "In enabling clients to balance cost, complexity and capacity more effectively, our focus is on helping them to not just "run better" by driving incremental improvements in performance, but also "run different" by laying the ground for innovation-driven growth and value creation. Staying relevant for tomorrow's marketplace requires challenging businesses today."

About Cognizant

Cognizant (NASDAQ: CTSH) is a leading provider of information technology, consulting, and business process outsourcing services, dedicated to helping the world's leading companies build stronger businesses. Headquartered in Teaneck, New Jersey (U.S.), Cognizant combines a passion for client satisfaction, technology innovation, deep industry and business process expertise, and a global, collaborative workforce that embodies the future of work. With over 50 delivery centers worldwide and approximately 166,400 employees as of September 30, 2013, Cognizant is a member of the NASDAQ-100, the S&P 500, the Forbes Global 2000, and the Fortune 500 and is ranked among the top performing and fastest growing companies in the world. Visit us online at <u>www.cognizant.com</u> or follow us on Twitter: Cognizant.

Forward-Looking Statements

This press release includes statements which may constitute forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, the accuracy of which are necessarily subject to risks, uncertainties, and assumptions as to future events that may not prove to be accurate. Factors that could cause actual results to differ materially from those expressed or implied include general economic conditions and the factors discussed in our most recent Form 10-K and other filings with the Securities and Exchange Commission. Cognizant undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

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For further information: U.S.: Marina Giovannelli, Text100, +1-617-399-4930, marina.giovannelli@text100.com; Europe: Grazia Valentino-Boschi, + 33 (0)6 07 85 80 63, grazia.valentino-boschi@cognizant.com; Asia-Pac: Harsh Kabra, +91-855-188-2111, harsh.kabra@cognizant.com https://news.cognizant.com/2014-01-30-Cognizant-Cited-as-a-Leader-in-North-American-Applications-Outsourcing-Services-by-Independent-Research-Firm