Cognizant Cited as a Leader in Business Technology Transformation by Independent Research Firm

Cognizant Business Consulting recognized for 'strong vision,' 'superb client references,' and deep understanding of technology-enabled business transformation

TEANECK, N.J., July 20, 2012 /PRNewswire/ -- Cognizant (NASDAQ: CTSH) today announced it was named a "Leader" in the "The Forrester Wave™: Business Technology Transformation, Q3 2012," published July 19, 2012. The Forrester Research Inc. report evaluated and scored Cognizant Business Consulting (CBC), Cognizant's consulting practice, on the basis of a comprehensive methodology across 18 criteria relating to current offering, strategy, and market presence.

Cognizant was among the vendors to receive the highest possible scores for vision, business organization, management credentials, and case studies. Cognizant "has a very strong vision; its client references were superb—both on the business and technology side—and it is clear that it deeply understands technology-enabled business transformation. Cognizant is the company to watch in this space in 2012 and 2013," the report stated.

CBC offers high-value consulting services that help clients improve business performance, increase competitive advantage through added efficiency and effectiveness, lower operational expenses, and realize innovation and virtualization strategies. Clients draw upon CBC's deep industry expertise, program and change management capabilities, and analytical objectivity to improve business productivity, drive technology-enabled business transformation, and increase shareholder value. CBC operates across 10 vertical industries, including financial services, consumer goods and healthcare, and six horizontal practices that specialize in cross-industry capabilities such as analytics, program management, and customer solutions.

"We are pleased to have been cited by Forrester Research as a Leader in technology-enabled business transformation, and are especially pleased with our strong client references," said Mark Livingston, Senior Vice President, Consulting, Cognizant. "We feel that Cognizant's ranking as a Leader speaks to the strength of our vision for and deep understanding of business transformation, driven by a global team of consultants with a mix of cross-industry skills and deep industry knowledge. Our unique integrated consulting approach transcends strategy, process, people, and technology, and enables our clients to achieve a 'business without boundaries' operating model, creating flexible business and IT models that are adaptive to the converging forces represented by the global and virtual nature of international business."

To learn more about the July 19, 2012 report, "The Forrester Wave™: Business Technology Transformation, Q3 2012," please visit www.forrester.com.

About Cognizant
Cognizant (NASDAQ: CTSH) is a leading provider of information technology, consulting, and business process outsourcing services, dedicated to helping the world's leading companies build stronger businesses. Headquartered in Teaneck, New Jersey (U.S.), Cognizant combines a passion for client satisfaction, technology innovation, deep industry and business process expertise, and a global, collaborative workforce that embodies the future of work. With over 50 delivery centers worldwide and approximately 140,500 employees as of March 31, 2012, Cognizant is a member of the NASDAQ-100, the S&P 500, the Forbes Global 2000, and the Fortune 500 and is ranked among the top performing and fastest growing companies in the world. Visit us online at www.cognizant.com or follow us on Twitter: Cognizant.

Forward-Looking Statements
This press release includes statements which may constitute forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, the accuracy of which are necessarily subject to risks, uncertainties, and assumptions as to future events that may not prove to be accurate. Factors that could cause actual results to differ materially from those expressed or implied include general economic conditions and the factors discussed in our most recent Form 10-K and other filings with the Securities and Exchange Commission. Cognizant undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

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For further information: U.S.: Erin Burke, Text 100, +1-917-647-9399, erin.burke@text100.com; Europe: Grazia Valentino-Boschi, + 33 (0)6 07 85 80 63, grazia.valentino-boschi@cognizant.com; Asia-Pac: Harsh Kabra, +91-982-327-3191, harsh.kabra@cognizant.com

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